



August 9, 2024

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Representative: Makoto Saito, President
(Securities Code: 6445, TSE Prime Market)
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Notice Concerning Revisions to Dividend Forecast (Implementation of Interim Dividends)

JANOME Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on August 9, 2024, to change its dividend policy (pay out interim dividends) and revise its dividend forecast, as shown below.

1. Implementation of interim dividends

The Company’s basic policy is to maximize shareholder returns by securing substantial equity capital, reinforcing a sound financial base, and pursuing improved capital efficiency. Under this basic policy, the Company aims to keep stable dividend payments, with a dividend payout ratio of around 30% in the mid and long term. In addition, the Company has been working to deliver shareholder returns with the aim of paying out progressive dividends, in order to achieve a management style that is conscious of capital costs and stock prices. Until the fiscal year ended March 31, 2024, dividends from surplus were paid once a year as a year-end dividends. However, in order to further increase the opportunities to return profits to shareholders based on the above policy, the Company will pay out interim dividends, appropriating surplus twice a year as interim dividends and year-end dividends.

The Company’s Articles of Incorporation stipulates that it may pay out interim dividends by a resolution of the Board of Directors, with the record date being September 30 every year.

2. Record date for interim dividends

September 30, 2024

3. Details of revisions to dividend forecast for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

The Company revises the annual dividend forecast to 40 yen per share (interim dividends of 15 yen per share and year-end dividends of 25 yen per share), given the robust performance as of the first quarter of the fiscal year ending March 31, 2025.

	Annual dividends (Yen)			Payout ratio (consolidated)
	2nd quarter-end	Year-end	Total	
Previous forecast (announced on May 10, 2024)	0.00	25.00	25.00	30.6%
<u>Revised forecast</u>	<u>15.00</u>	<u>25.00</u>	<u>40.00</u>	<u>48.9%</u>
Results for the fiscal year ended March 31, 2024	0.00	25.00	25.00	41.6%

- (Notes) 1. Interim dividends will be paid to shareholders who are listed or recorded in the shareholder registry as of the record date of September 30. The commencement date of dividend payment and the amount of the interim dividends will be officially resolved at the Board of Directors' meeting concerning the interim financial results.
2. The statements on dividend forecast in this document are based on the information available to the Company as of the date of the announcement. The actual amount of the dividends may vary from the forecast due to various factors.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.